

**STATE OF MICHIGAN
DEPARTMENT OF LABOR & ECONOMIC GROWTH
OFFICE OF FINANCIAL AND INSURANCE REGULATION**

Before the Commissioner of the Office of Financial and Insurance Regulation

In the matter of:

**SOURCE LENDING CORPORATION
License/Registration No.: FL-0013126, SR-0013131**

Enforcement Case No. 07-05479

Respondent.

To:

**MR JOSEPH WALKER, VICE PREIDENT
SOURCE LENDING CORPORATION
7100 NORTHLAND CIR STE 103
BROOKLYN PARK, MN 55428**

**MR JOSEPH WALKER
NATIONAL REGISTERED AGENTS INC
712 ABBOTT RD
EAST LANSING, MI 48823**

**3033 CAMPUS DRIVE STE E107
PLYMOUTH MN 55441**

**Issued and entered
This 30th day of May 2008
by Frances K. Wallace, Chief Deputy Commissioner
Office of Financial and Insurance Regulation**

**FINAL ORDER OF REVOCATION OF MORTGAGE BROKER LICENSE AND
REGISTRATION**

I.

Findings of Fact

1. On January 24, 2008, and April 21, 2008, the Chief Deputy Commissioner issued a Notice of Intention to Revoke License and/or Registration(s) ("Notice") pursuant to Section 12 of the Mortgage Brokers, Lenders, and Servicers Licensing Act, MCL 445.1662, and Section 11 of the Secondary Mortgage Loan Act (SMLA), MCL 493.61. Said Notice advised Respondent that failure to request a hearing within 20 days would result in the issuance of a final order of revocation of Respondent's License and/or Registration. Said Notice was served on Respondent on January 25, 2008, and April 24, 2008.

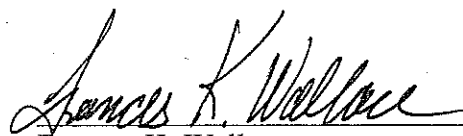
2. Respondent failed to request a hearing on the Notice of Intention to Revoke License and/or Registration within 20 days as required by statute.

II.

ORDER

Therefore, a Final Order revoking Respondent's Mortgage Broker License and Registration pursuant to Section 12 of the Mortgage Brokers, Lenders, and Servicers Licensing Act, MCL 445.1662, and Section 11 of the Secondary Mortgage Loan Act (SMLA), MCL 493.61, is hereby entered.

IT IS SO ORDERED.



Frances K. Wallace
Chief Deputy Commissioner